

GOLD MINING

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Forward Looking Statements

This presentation contains certain forward-looking statements that reflect the current views and/or expectations of GoldMining with respect to its business and future events including statements regarding GoldMinings' growth strategy and exploration plans. Forward-looking statements are based on the then-current expectations, beliefs, assumptions, estimates and forecasts about the business and the markets in which GoldMining operates. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including: the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drill results and other exploration data, the uncertainties respecting historical resource estimates, the potential for delays in exploration or development activities, the geology, grade and continuity of mineral deposits, the possibility that future exploration, development or mining results will not be consistent with GoldMinings' expectations, accidents, equipment breakdowns, title and permitting matters, labour disputes or other unanticipated difficulties with or interruptions in operations, fluctuating metal prices, unanticipated costs and expenses, uncertainties relating to the availability and costs of financing needed in the future, commodity price fluctuations, regulatory restrictions, including environmental regulatory restrictions, GoldMinings' ability to identify, complete and/or finance additional acquisitions or any failure to integrate acquired companies and projects into GoldMinings' existing business as planned. These risks, as well as others, including those set forth in GoldMinings' filings with Canadian securities regulators, could cause actual results and events to vary significantly. Accordingly, readers should not place undue reliance on forward-looking statements and information. There can be no assurance that forward-looking information, or the material factors or assumptions used to develop such forward looking information, will prove to be accurate. GoldMining does not undertake any obligations to release publicly any revisions for updating any voluntary forward-looking statements, except as required by applicable securities law.

TECHNICAL INFORMATION

The technical information in this presentation regarding our Cachoeira, Sao Jorge, Whistler, Boa Vista, Surubim (previously Rio Novo project) and Rea projects, please refer to the following respective reports: (i) independent technical report dated April 17, 2013 and amended and restated on October 2, 2013 titled "Technical Report and Resource Estimate on the Cachoeira Property, Para State Brazil", prepared by Greg Mosher of Tetra Tech, Inc.; (ii) independent technical report by Porfiro Rodriguez and Leonardo de Moraes Soares of Coffey Mining with an effective date of November 22, 2013 and titled "Sao Jorge Project, Para State Brazil"; (iii) Independent technical report (amended and restated as of May 30, 2016) by Gary H. Giroux, M.A. Sc., P.Eng. with an effective date of March 24, 2016 and titled "NI 43-101 Resource Estimate for the Whistler Project"; (iv) independent technical report by Jim Cuttle, Gary Giroux and Michael Schmulian with an effective date of November 22, 2013 and titled "Technical Report, Boa Vista Gold Project and Resource Estimate on the VG1 Prospect, Tapajos Area, Para State, Northern Brazil"; (v) independent technical report by Jim Cuttle and Gary Giroux with an effective date of November 22, 2013 and titled "Technical Report on the Rio Novo Gold Project and Resource Estimate on the Jau Prospect, Tapajos Area, Para State, Northern Brazil"; (vi) independent technical report prepared by Irvine Annesley and Roy Eccles with an effective date of September 12, 2014 and titled "Technical Report on the Rea Property, Northeastern Alberta"; (vii) independent technical report prepared by Joseph A. Kantor and Robert Cameron with an effective date of September 14, 2016 and titled "Technical Report on the Titiribi Project, Department of Antioquia, Colombia"; and independent technical report prepared by Scott Wilson and Gregory Chlumsky with an effective date of October 24, 2016 and titled "Technical Report on the La Mina Project, Antioquia, Republic of Colombia". Reference should be made to the full text of the technical reports each of which is available under the Company's profile at www.sedar.com, except for La Mina, which is available under Bellhaven's profile.

Paulo Pereira, the Company's President, has supervised the preparation of and reviewed the technical information contained in this presentation. Mr. Pereira holds a Bachelor degree in Geology from Universidade do Amazonas in Brazil, is a qualified person as defined in National Instrument 43-101 ("NI 43-101") and is a member of the Association of Professional Geoscientists of Ontario.

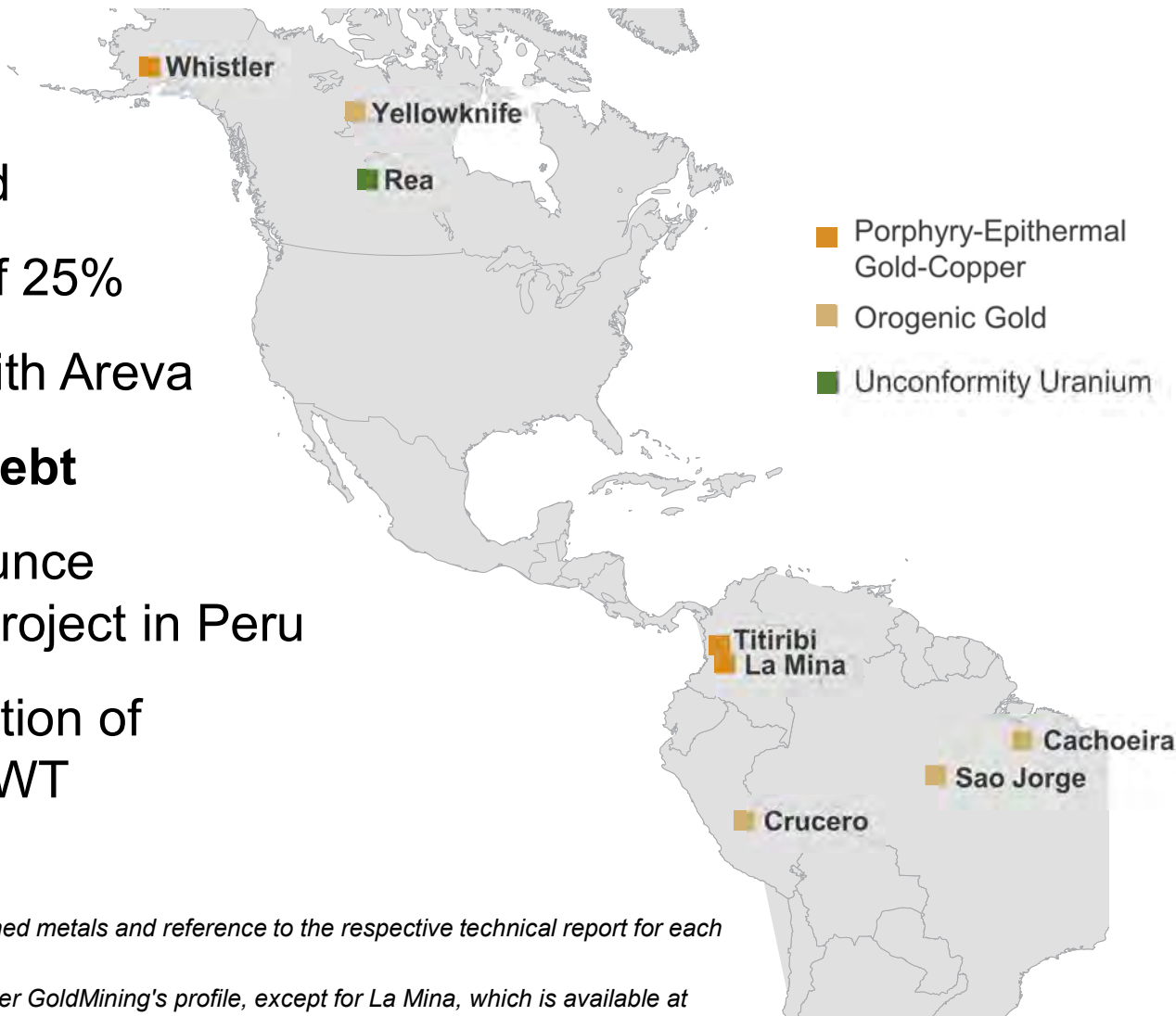
Certain information in this presentation regarding the activities of other companies and other market information has been obtained from publicly available information and industry reports. Such reports generally state that the information contained therein has been obtained from sources believed to be reliable, but the accuracy or completeness of such information is not guaranteed. We have not independently verified or cannot guarantee the accuracy or completeness of that information and investors should use caution in placing reliance on such information.

CAUTIONARY NOTE

Investors are cautioned not to assume that any part or all of mineral deposits in the "indicated" and "Inferred" categories will ever be converted into mineral reserves with demonstrated economic viability or that inferred mineral resources will be converted to the measured and/or indicated categories through further drilling. In addition, the estimation of inferred resources involves far greater uncertainty as to their existence and economic viability than the estimation of other categories of resources. Under Canadian rules, estimates of Inferred Mineral Resources may not form the basis of feasibility or other economic studies.

GoldMining – Consolidating Gold Resources

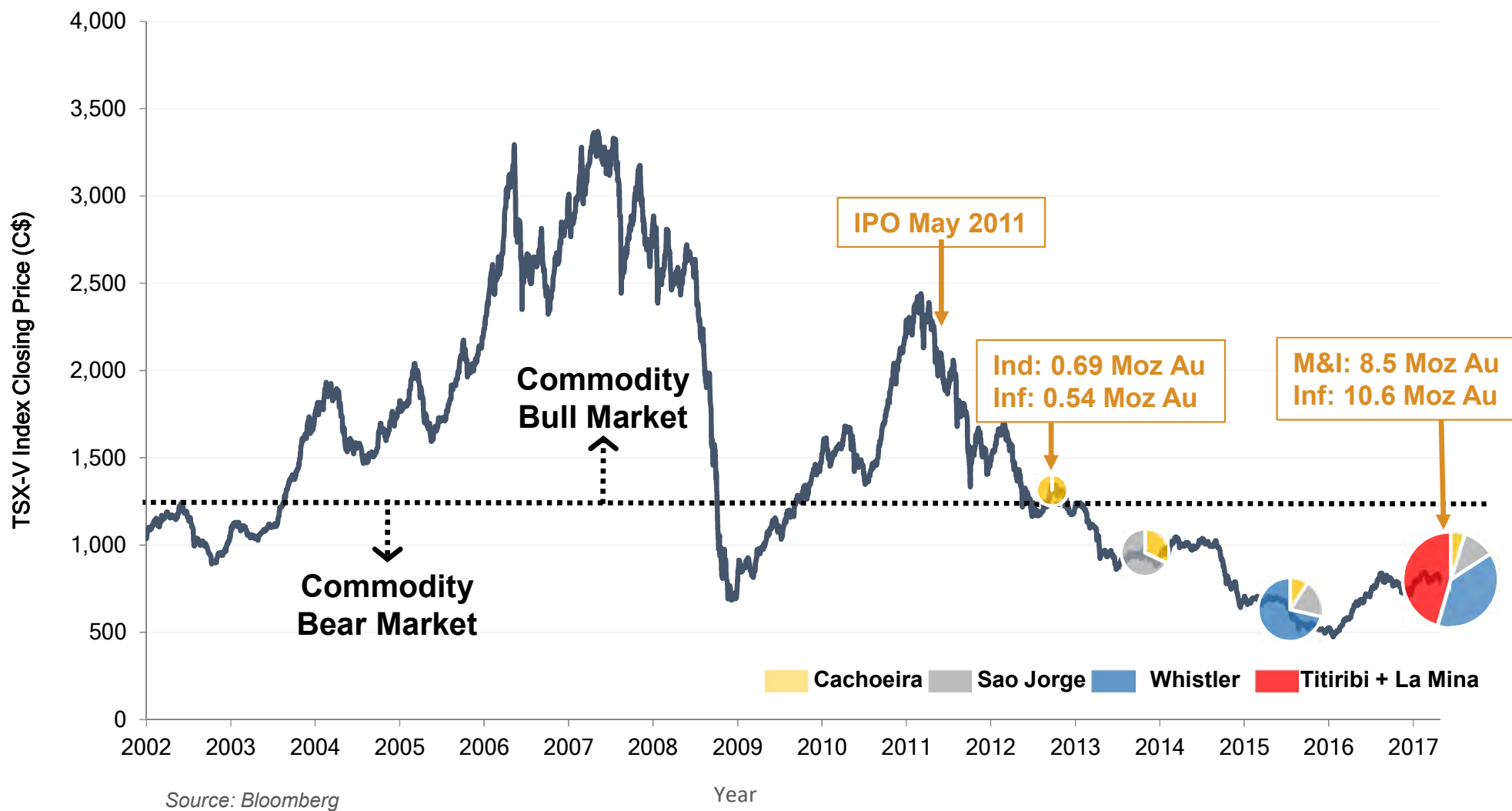
- **8.5 Moz gold global M+I**
- **10.6 Moz gold global Inferred**
- **Strong insider ownership of 25%**
- **Uranium optionality** in JV with Areva
- **\$15.7 million cash and no debt**
- **September 19, 2017** – announce acquisition of Crucero Gold Project in Peru
- **July 21, 2017** – close acquisition of Yellowknife Gold Project in NWT



Notes:

1. See slides 25 to 27 for resource tonnages, grades, contained metals and reference to the respective technical report for each project.
2. The technical reports are available at www.sedar.com under GoldMining's profile, except for La Mina, which is available at www.sedar.com under Bellhaven's profile.

Acquisitions Near Bottom of the Gold Cycle



Notes:

1. See slides 25 to 27 for resource tonnages, grades, contained metals and reference to the respective technical report for each project.

2. The technical reports are available at www.sedar.com under GoldMining's profile, except for La Mina, which is available at www.sedar.com under Bellhaven's profile.

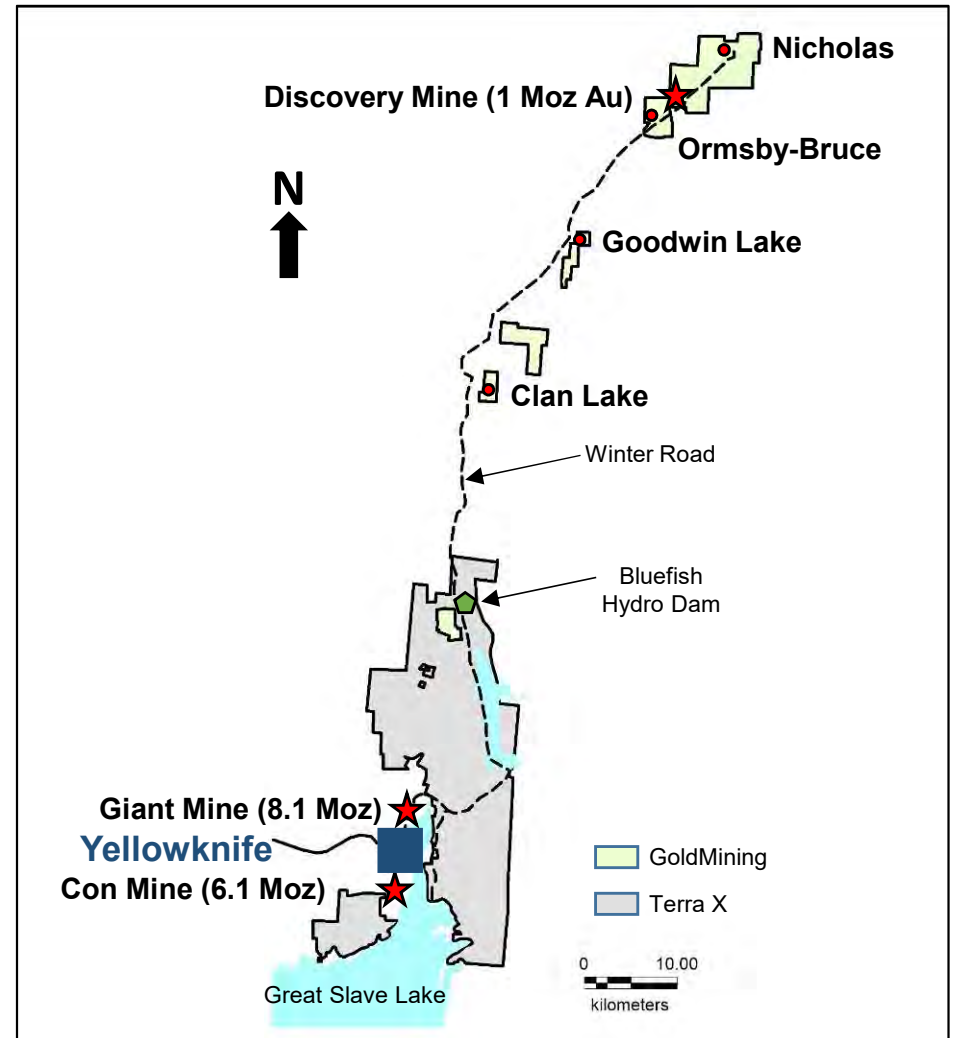
The Acquisition Model at Work

Performance Since 2011 IPO



Yellowknife Gold – Our Latest Transaction

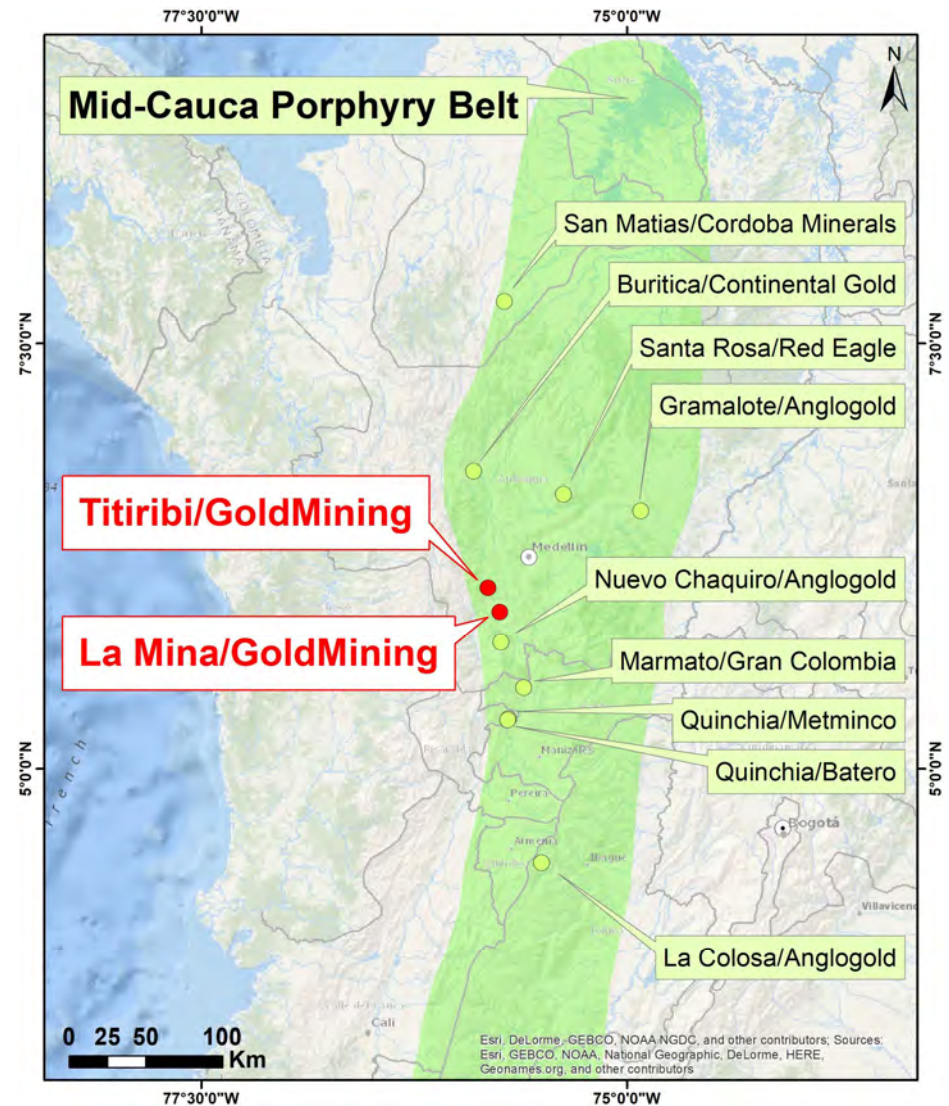
- GoldMining acquires YGP and related assets on July 21, 2017
- All-stock transaction ~\$6.8 M, representing 3% dilution to GoldMining
- \$60 million spent on drilling, underground development and infrastructure
- Premier high-grade **Archean Greenstone Belt**
- On trend with three of the highest grade past producing gold mines in Canada
 - **Discovery** – 1 Moz grading 28 g/t Au
 - **Giant** – 8.1 Moz grading 16 g/t Au
 - **Con** – 6.1 Moz grading 16 g/t Au
- Potential for both high-grade and bulk mineable deposits



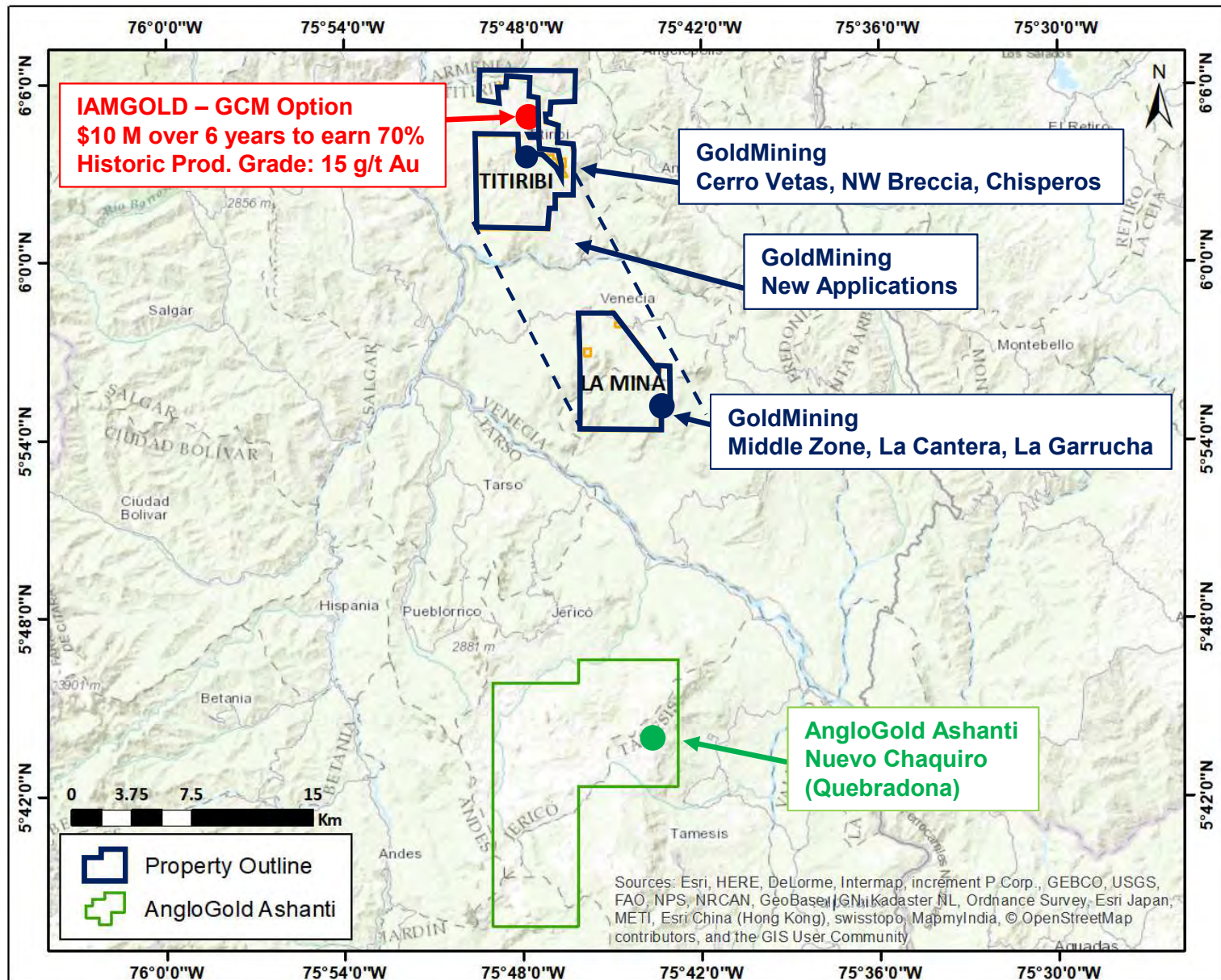
Central Colombia – One of the Most Prospective Gold Belts in the World

Titiribi & La Mina = Leading Epithermal-Porphyry Portfolio:

- 5 deposits + 15 drill ready prospects
- Excellent infrastructure
 - Road accessible, power to site
 - New office, accommodation and core facilities
- Increased activity in 2017
 - Newmont's \$100 M investment in Buritica
 - IAMGOLD's \$10 M investment in Zancudo
 - HPX's 69% ownership of Cordoba (San Matias)



Leading Epithermal-Porphyry Portfolio



Titiribi/LaMina – Overview

- **100% owned** with no royalties
- **376 drill holes (181,594 m)**
- **15 porphyry and epithermal targets**
 - Candela - 26.0 m @ 1.28 g/t Au (CA021)
 - Porvenir – 92.6 m @ 0.48 g/t Au and 0.04 % Cu (PR011)
 - Maria Jo – 77 m @ 0.24 g/t Au and 0.30 % Cu (MJ003)
 - Junta – 43.7 m @ 0.78 g/t Au and 0.41 % Cu (JT009)
 - La Garucha – 216.8 m grading 1.31 g/t gold and 0.15% copper (LME-1100)
- **Infrastructure**
 - Located <100 km southwest of Medellin and below the Paramo
 - High power electrical transmission grid nearby
 - Mining state with skilled work force
 - Large water source nearby (Cauca River)



Titiribi/LaMina – Resources

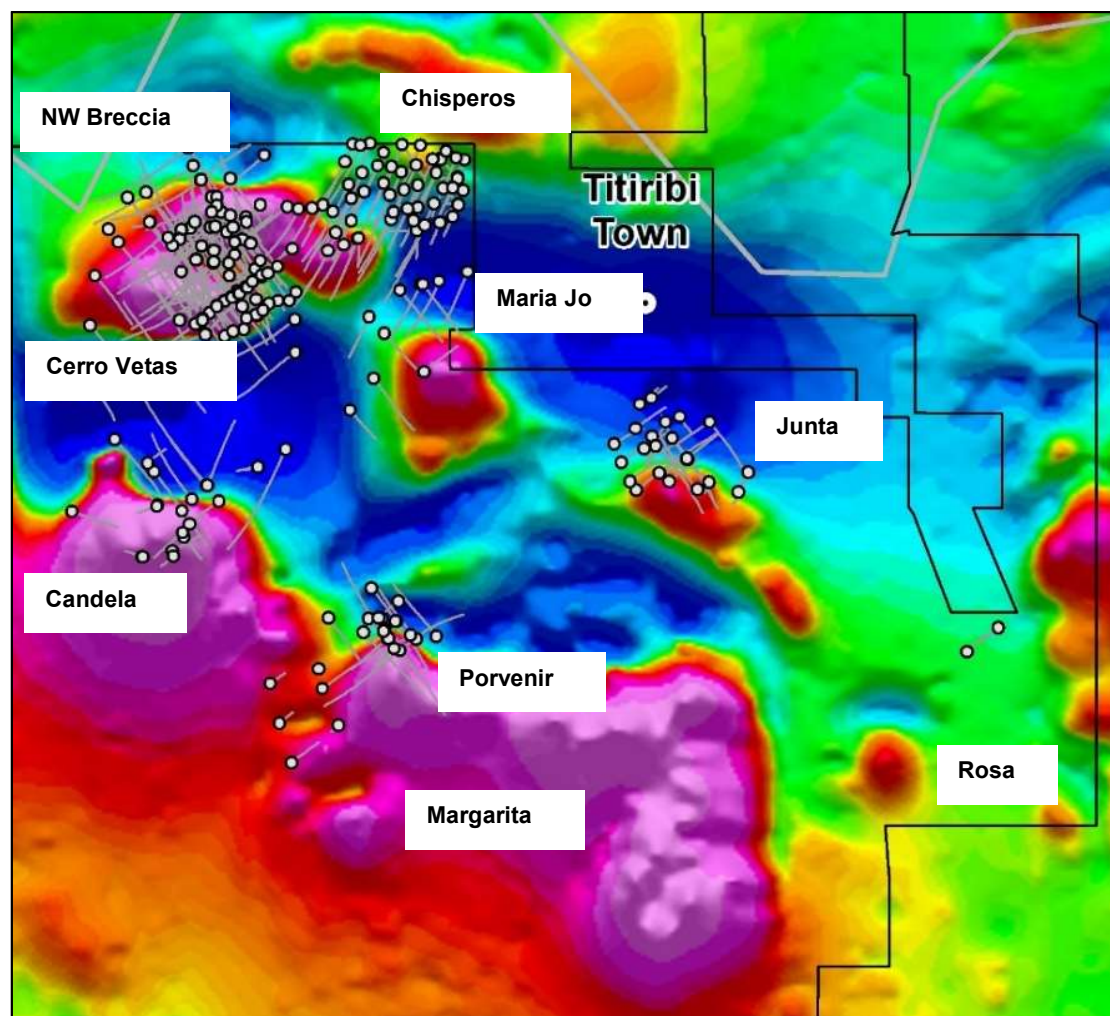
Deposit	Cut-off	Tonnes	Gold	Silver	Copper	Gold Eq	Gold	Silver	Copper	Gold Eq
	(g/t)	(Mt)	(g/t)	(g/t)	(%)	(g/t)	(Moz)	(Moz)	(Mlbs)	(Moz)
Measured and Indicated Resources										
Titiribi	0.30	285.80	0.50	-	0.10	0.68	4.63	-	654.4	6.22
La Mina	0.25	28.17	0.74	1.77	0.24	1.12	0.67	1.607	150.2	1.013
Total		313.97	0.53	0.16	0.12	0.71	5.31	1.607	804.6	7.23
Inferred Resources										
Titiribi	0.30	207.90	0.49	-	0.02	0.51	3.26	-	77.9	3.44
La Mina	0.25	12.39	0.65	1.75	0.27	1.07	0.26	0.697	73.3	0.427
Total		220.29	0.50	0.10	0.03	0.54	3.52	0.697	151.2	3.87

Notes:

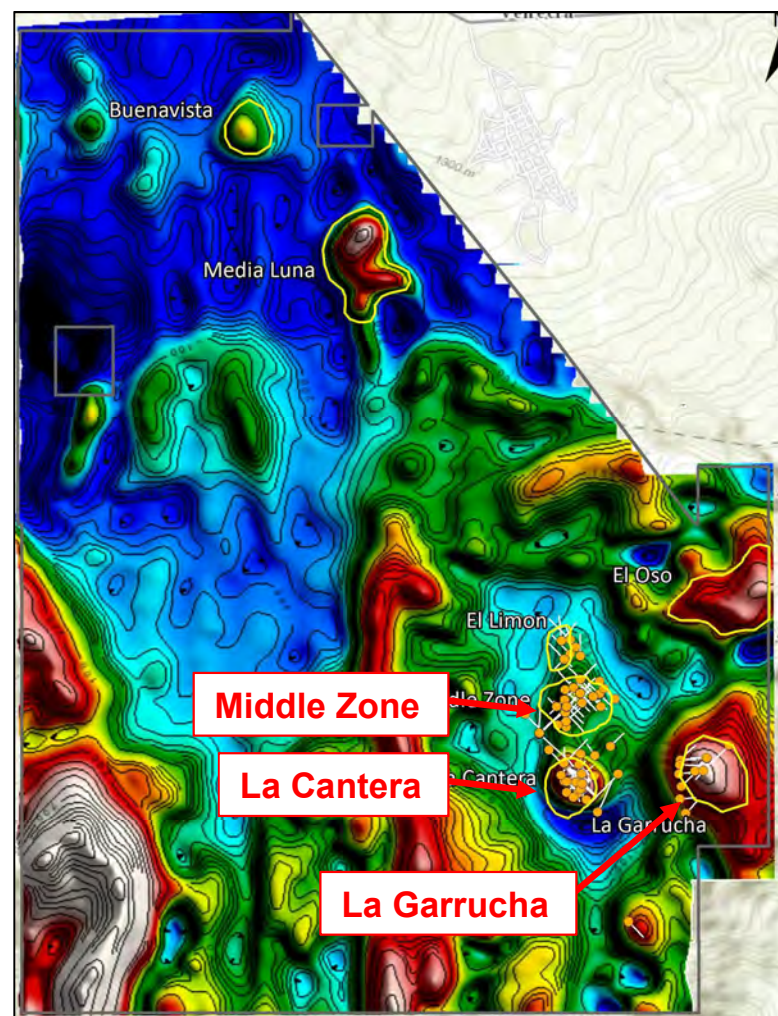
1. Titiribi resource based on technical report titled "Technical Report on the Titiribi Project Department of Antioquia, Colombia" prepared by Joseph A. Cantor and Robert E. Cameron of Behre Dolbear & Company (USA), Inc., with an effective date of September 14, 2016, which is available at www.sedar.com under GoldMining's SEDAR profile.
2. Gold equivalent estimated for the Titiribi deposit assumes metal prices of US\$1,300/oz gold and US\$2.90/lb copper and recoveries of 83% for gold and 90% for copper.
3. La Mina resource based on technical report titled "Technical Report on the La Mina Project" prepared by Scott E. Wilson, C.P.G. of Metals Mining Consultants, Inc. ("MMC") with an effective date of October 24, 2016, which is available at www.sedar.com under Bellhaven's SEDAR profile.
4. Gold equivalent estimated for the La Mina project assumes metal prices of US\$1,275/oz gold, US\$17.75/oz for silver and US\$2.75/lb for copper and recoveries of 93% for gold and 90% for copper.

Porphyry and Epithermal Targets

Titiribi Project



La Mina Project



Brazil – Overview

- **Four projects located in Para State**
 - Sao Jorge
 - Cachoeira
 - Boa Vista
 - Surubim
- **Premier mining state in Brazil**
 - Salobo-Sossego (Cu) – Vale
 - Carajas (Fe) – Vale
 - Volta Grande (Au) – Belo Sun
 - Tocantinzho (Au) – Eldorado
- **Corporate tax rate of 15.25%** in Para State compared to 34% in other states
- Road access, grid power & water



Para State Projects – Resources

Deposit	Cut-off	Tonnes	Gold	Gold
	(g/t)	(Mt)	(g/t)	(Moz)
Measured and Indicated Resources				
Sao Jorge	0.3	14.420	1.54	0.715
Cachoeira	0.35	17.470	1.23	0.692
Total		31.890	1.37	1.407
Inferred Resources				
Sao Jorge	0.3	28.190	1.14	1.035
Cachoeira	0.35	15.667	1.07	0.538
Boa Vista	0.5	8.470	1.23	0.336
Surubim	0.3	19.440	0.81	0.503
Total		71.767	1.05	2.412

Notes:

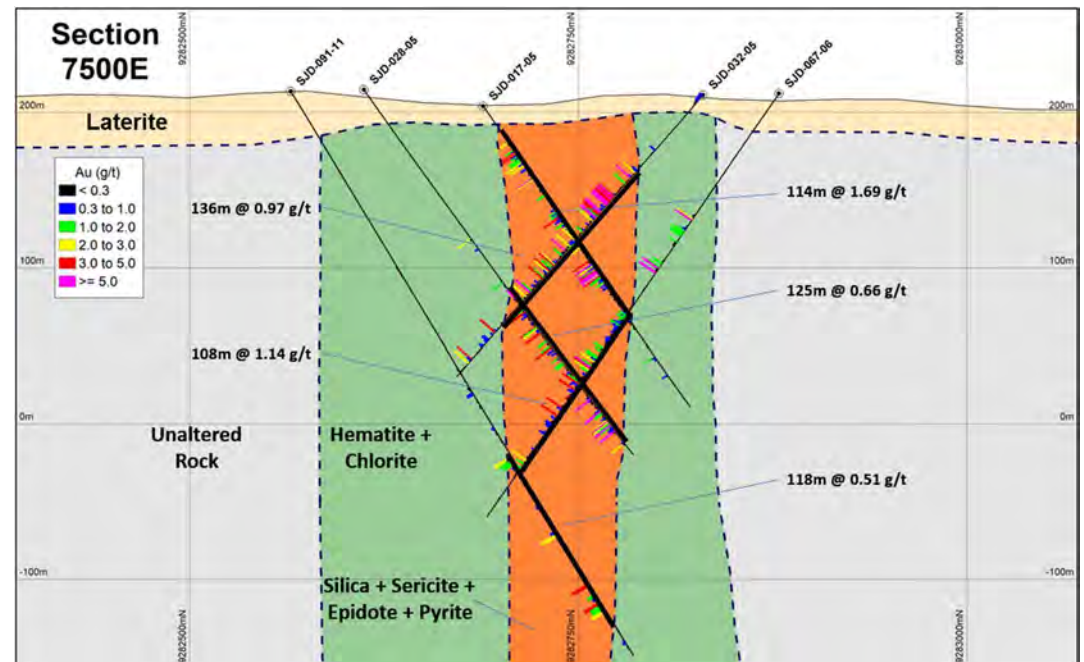
1. Sao Jorge resource based on technical report titled "Technical Report and Resource Estimate on the São Jorge Gold Project, Pará State, Brazil" prepared by Porfirio Rodriguez and Leonardo de Moraes of Coffey Mining Pty Ltd. ("Coffey"), with an effective date of November 22, 2013 and updated on January 15, 2014, which is available at www.sedar.com under GoldMining's SEDAR profile.
2. Cachoeira resource based on technical report titled "Technical Report and Resource Estimate on the Cachoeira Property, Pará State, Brazil" prepared by Gregory Z. Mosher, P.Geo. of Tetratex, Inc. with an effective date of April 17, 2013 and amended and re-stated October 2, 2013, which is available at www.sedar.com under GoldMining's SEDAR profile.
3. Boa Vista resource based on technical report titled "Technical Report on the Boa Vista Project and Resource Estimate on the VG1 Prospect, Tapajos Area, Para State, Northern Brazil" prepared by Jim Cuttle, Gary Giroux and Michael Schmulian, with an effective date of November 22, 2013, which is available at www.sedar.com under GoldMining's SEDAR profile.
4. Surubim resource based on technical report titled "Technical Report on the Rio Novo Gold Project and Resource Estimate on the Jau Prospect, Tapajos Area, Para State, Northern Brazil" ("Surubim Project") prepared by Jim Cuttle and Gary Giroux, with an effective date of November 22, 2013, which is available at www.sedar.com under GoldMining's SEDAR profile.

Sao Jorge – Leading Position in Prolific Gold District



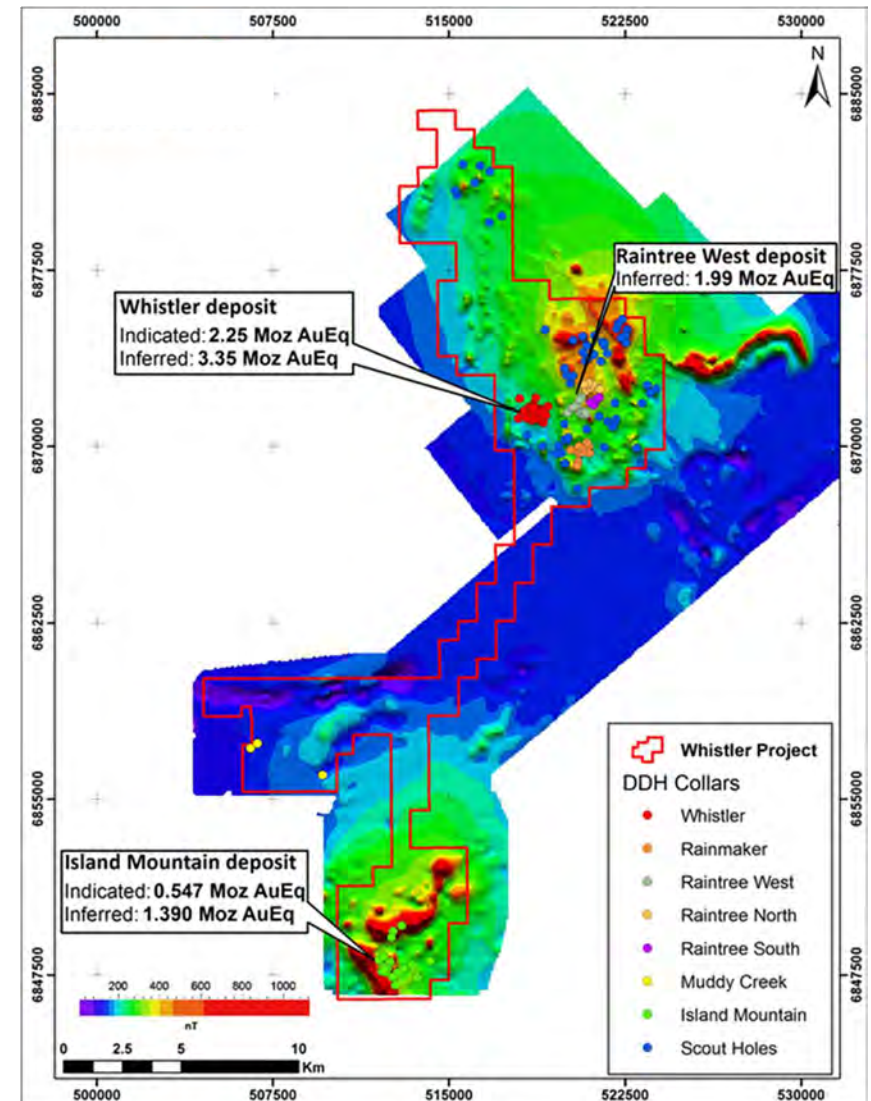
Sao Jorge

- Near surface mineralization potentially amenable to **open pit extraction**
- **Disseminated and stockwork style** mineralization over wide intervals
- **145 diamond drill holes**
- Metallurgical recoveries of **93%**
- ~80% of land holding **un-explored**
- 1% Royalty purchased by Orion in 2015 (Osisko Royalties)



Whistler Project – Overview

- District-scale project (170 sq km)
- Bulk mineable near surface porphyry mineralization
- **70,000 m** of diamond drilling.
- Proposed gas pipeline passes by property
- Alaska home to six producing mines and several advance stage projects
- 2.75% Royalty purchased by Orion in 2015 (Osisko)



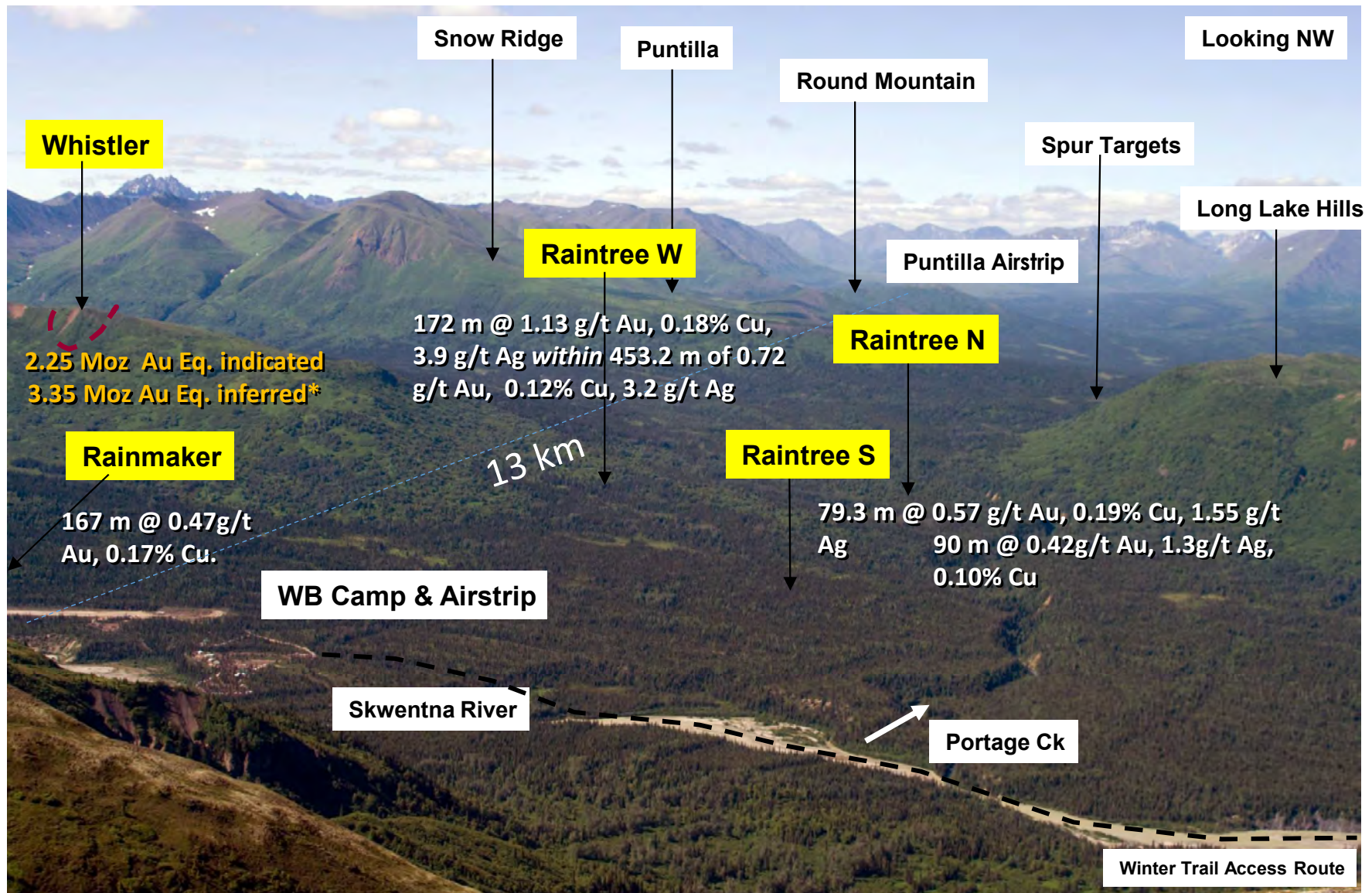
Whistler Project – Resources

Deposit	Cut-off	Tonnes	Gold	Silver	Copper	Gold Eq	Gold	Silver	Copper	Gold Eq
	(g/t)	(Mt)	(g/t)	(g/t)	(%)	(g/t)	(Moz)	(Moz)	(Mlbs)	(Moz)
Indicated Resources										
Whistler	0.3	79.20	0.51	1.97	0.17	0.88	1.280	5.03	302.000	2.250
Island Mountain	0.3	31.08	0.49	1.10	0.06	0.55	0.485	1.10	41.120	0.547
Total		110.28	0.50	1.72	0.14	0.79	1.765	6.13	343.120	2.797
Inferred Resources										
Whistler	0.3	145.80	0.40	1.75	0.15	0.73	1.850	8.21	467.000	3.350
Island Mountain	0.3	82.02	0.47	1.02	0.05	0.53	1.237	2.69	90.430	1.390
RW (Deep)	0.6	51.76	0.68	3.74	0.10	0.86	1.130	6.22	114.130	1.428
RW (Shallow)	0.3	31.68	0.40	5.39	0.06	0.55	0.409	5.49	41.910	0.563
Total		311.26	0.47	2.26	0.11	0.68	4.626	22.61	713.470	6.731

Notes

1. Based on technical report titled "Technical Report on the Whistler Project" prepared by Gary Giroux of Giroux Consultants Inc., with an effective date of March 24, 2016, which is available at www.sedar.com under GoldMining's SEDAR profile.
2. The Whistler Project is comprised of three deposits: Whistler, Raintree West and Island Mountain.
3. Gold equivalent estimated for the Whistler deposit assumes metal prices of US\$990/oz gold, US\$15.40/oz silver and US\$2.91/lb copper and recoveries of 75% for gold and silver and 85% for copper.
4. Gold equivalent estimated for the Raintree West deposit assumes metal prices of US\$1,250/oz gold, US\$16.50/oz silver and US\$2.10/lb copper and recoveries of 75% for gold, 85% for copper and 75% for silver.
5. Gold equivalent estimated for the Island Mountain deposit assumes metal prices of US\$1,250/oz gold, US\$16.50/oz silver and US\$2.10/lb copper and recoveries of 75% for gold, 85% for copper and 25% for silver (recovered in copper concentrate).
6. A gold equivalent cut-off of 0.3 g/t was highlighted in the estimate as a possible open pit cut-off (Whistler, Raintree-shallow and Island Mountain), and a gold equivalent cut-off of 0.6 g/t was highlighted in the estimate as a possible underground cut-off (Raintree-deep).

Whistler Project – Satellite Deposits & Targets



Notes:

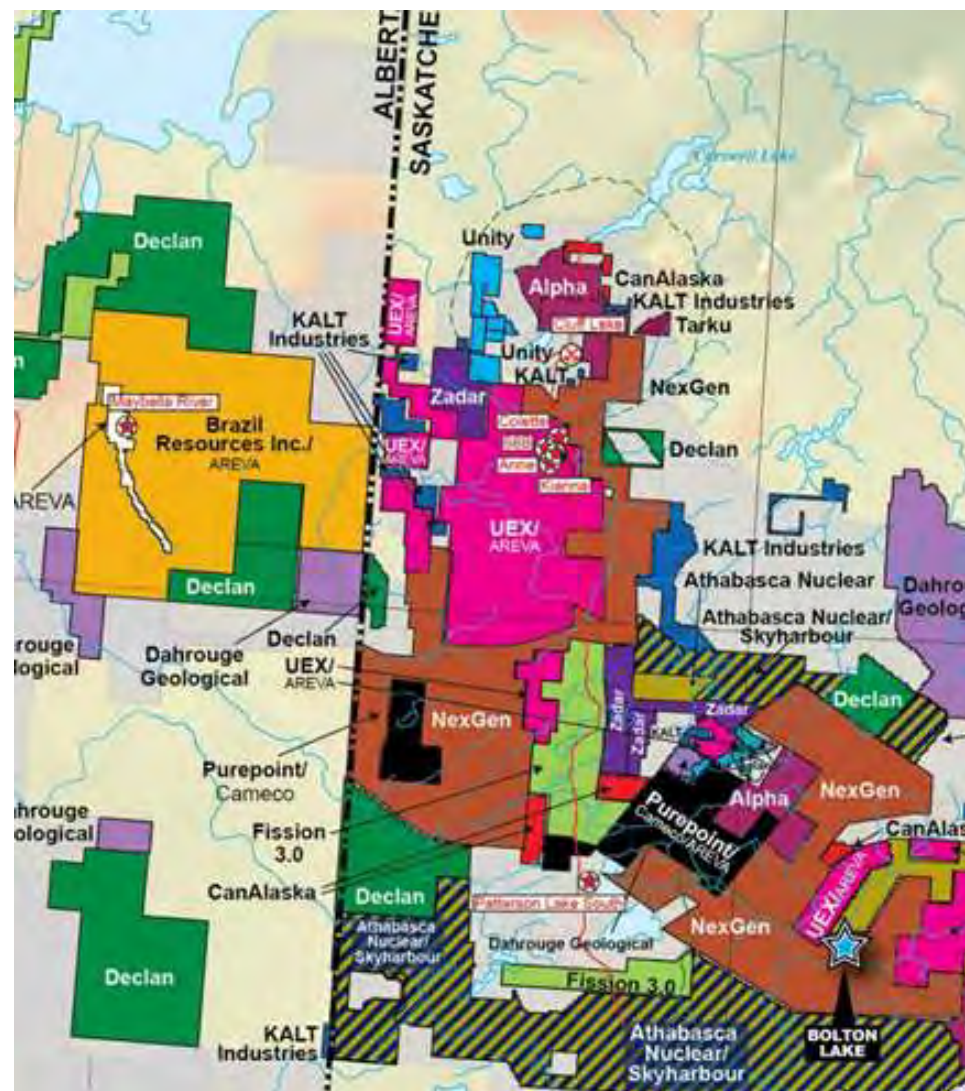
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Rea Uranium Project – Western Athabasca Basin

- Acquired through acquisition of Brazilian Gold in 2013
- **\$10 M in exploration**
- District scale – 125,000 Ha
- GoldMining 75% and AREVA 25%
- Surrounds Areva's high-grade Maybelle deposit
 - Discovered in 1988
 - 17.7% U over 5.0m in MR-39
 - Areva actively exploring
- New exploration model



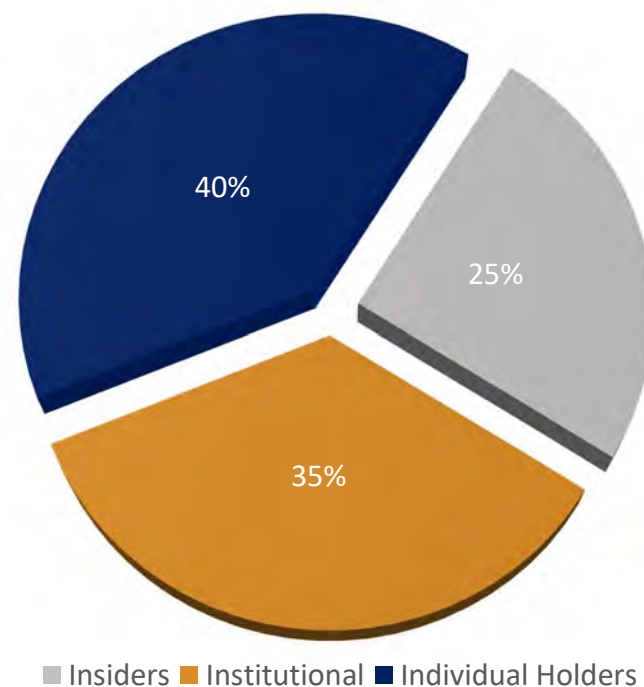
GoldMining at a Glance

Share Structure	
Issued & Outstanding	130.7 M
Options	6.6 M
Warrants	15.0 M
Fully Diluted*	152.3 M
Financial	
Cash (no debt, CAD)**	\$15.7 M
Closing Price (GOLD – TSX Ventures)	\$1.42
Closing Price (GLDLF – OTCQX)	\$1.11
Avg. Daily Volume (90 days)	414,182
Market Cap (USD)	\$145 M

* \$30.7 M CAD Cash to be received should all warrants and options be exercised.

** As of our quarter end filing for period ending August 31st 2017.

Coverage	Analyst
Cantor Fitzgerald	Rob Chang
H.C. Wainwright	Heiko Ihle
ROTH Capital	Jake Sekelsky



Directors and Officers



Amir Adnani
BSc

Chairman

Entrepreneur and Founder/CEO of Uranium Energy Corp, a uranium producer.



Garnet Dawson
MSc, PGeo

CEO

Over 30 years in the exploration and mining business working with major and junior mining companies in the Americas, Europe and China.



Paulo Pereira
BSc, PGeo

President

Based in Brazil with over 25 years of experience in exploration development in Brazil and Canada including development of new business opportunities for juniors.



Mario Garnero
LLB

Director

Based in Brazil, Chairman of Brasilinvest Group, a private merchant bank which has attracted investments up to US \$16 billion to Brazil.

Herb Dhaliwal
BComm

Director

Former Canadian Minister of Natural Resources and Minister of National Revenue in the Federal Cabinet under Prime Minister Jean Chretien.

Pat Obara
BTech

CFO & Director

CFO of Uranium Energy Corp with over 30 years of experience in corporate finance and development.

David Kong
BBA, CA, CPA

Director

Director for several mining companies and formerly served as a partner with Ernst & Young and Ellis Foster Chartered Accountants.

Gloria Ballesta
LLB (Hon), MSc

Director

Based in Colombia and specializing in working with Canadian listed companies holding interests in Latin America.

Technical Team

Dr. Paul Zweng
PhD

Advisory Board

Blended technical and financial background in exploration and mining over the last 30 years. Led BHP's business development in Copper Belt of Africa and in Peru. Co-founder of Antares before it was acquired by First Quantum.

Dr. Ross Sherlock
PhD, PGeo

Advisory Board

Over 28 years in the mining industry and academic research. Held senior positions with Kinross, Gold Fields and Miramar / Newmont. Previous to this he was a senior geologist at the Geological Survey of Canada and SRK Consulting Engineers.

Curtis Clark
BSc, MMSA

Advisory Board

Mining Engineer with over 30 years in the mining business primarily managing international engineering companies and has extensive experience managing technical studies from resource estimation through feasibility studies.

Enzio Garayp
BSc

Advisory Board

Over 25 years of experience from grass-roots exploration to underground and open pit mining. Held senior positions in Brazil with Kinross, Teck Cominco, CVRD, Anschutz, Falconbridge and Goldfields.

Rodrigo Venancio
BSc

Technical Manager

Based in Brazil with over 10 years of experience in exploration, GIS and data management working with companies such as Teck, Kinross, Votorantim and Rio Tinto with property interests in Brazil.

Maria Meija
BSc, MBA

Colombia – Manager

Based in Colombia with over 15 years experience in overall company administration, project management, community relations, environmental and permitting. Last 5 years spent managing Titiribi project.

Juan Arroyave
BSc

Colombia – Geologist

Based in Colombia with over 12 years managing and permitting exploration programs. Part of discovery team at Titiribi that outlined Cerro Vetaz, NW Breccia and Chisperos deposits starting in 2009.

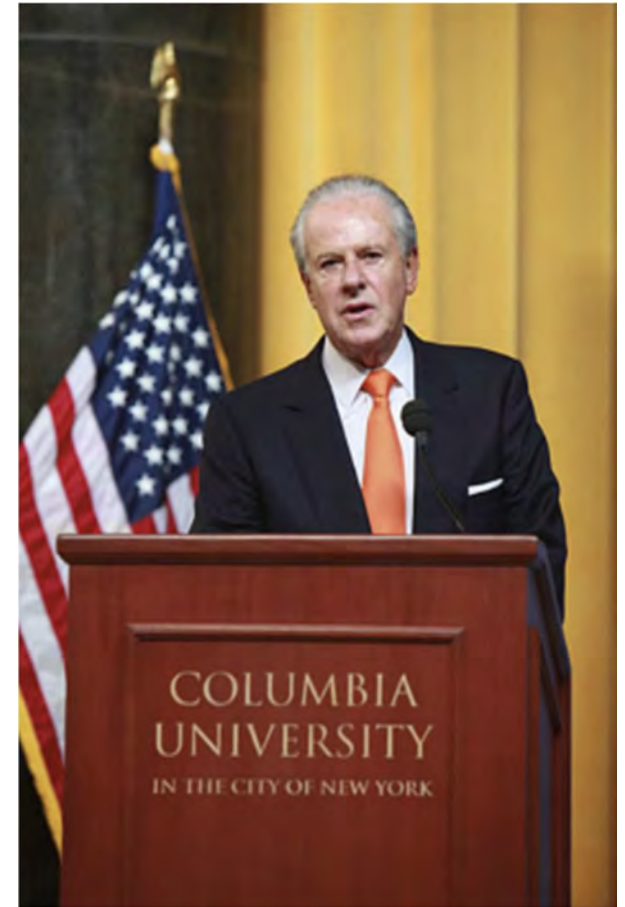
Luz Estella Cardenas
Eng. Mining & Metallurgy

Colombia – Engineer

Based in Colombia with over 20 years of experience in environmental permitting and licensing mining projects with regional government agency. Extensive experience in corporate social responsibility and community relations.

Our Strategic Partner in Latin America

- Latin America's foremost merchant bank established in 1975
- Brasilinvest has completed ~US\$15 billion in investments
- Brasilinvest is a major shareholder of GoldMining



Next Steps

- **Near Term Focus on our Recent Acquisitions**
 - Update NI 43-101 technical report including resource estimate for the Yellowknife Gold Project, NWT
 - Re-assessment of 181,594 m (376 holes) of drilling at Titiribi & La Mina Projects
 - Explore high-grade epithermal gold potential at Titiribi
- **Corporate Strategy**
 - Continue to make accretive acquisitions of resource-stage gold projects
 - TSX listing process underway

GoldMining – Global Classified Resource Statement

Deposit	Cut-off ⁴ (g/t)	Tonnage (Mt)	Grade				Contained Metal			
			Gold (g/t)	Silver (g/t)	Copper (%)	Gold Eq (g/t)	Gold (Moz)	Silver (Moz)	Copper (Mlbs)	Gold Eq (Moz)
Measured Resources										
Titiribi ⁵	0.3	51.60	0.49	-	0.17	0.78	0.820	-	195.1	1.290
Indicated Resources										
Titiribi ⁵	0.3	234.20	0.51	-	0.09	0.65	3.820	-	459.3	4.930
Sao Jorge ⁶	0.3	14.42	1.54	-	-	1.54	0.715	-	-	0.715
Cachoeira ⁷	0.35	17.47	1.23	-	-	1.23	0.692	-	-	0.692
Whistler ⁸	0.3	110.28	0.50	1.76	0.14	0.79	1.765	6.130	343.1	2.797
La Mina ⁹	0.25	28.17	0.74	1.77	0.24	1.12	0.667	1.607	150.2	1.013
Total		404.54	0.59	0.48	0.09	0.78	7.658	7.737	952.7	10.147
Measured and Indicated Resources										
Total		456.14	0.58	0.43	0.10	0.78	8.478	7.737	1147.8	11.437
Inferred Resources										
Titiribi ⁵	0.3	207.90	0.49	-	0.02	0.51	3.260	-	77.9	3.440
Sao Jorge ⁶	0.3	28.19	1.14	-	-	1.14	1.035	-	-	1.035
Cachoeira ⁷	0.35	15.67	1.07	-	-	1.07	0.538	-	-	0.538
Whistler ⁸	0.3/0.6	311.26	0.47	2.26	0.11	0.68	4.626	22.617	713.5	6.731
La Mina ⁹	0.25	12.39	0.65	1.75	0.27	1.07	0.260	0.697	73.3	0.427
Boa Vista ¹⁰	0.5	8.47	1.23	-	-	1.23	0.336	-	-	0.336
Surubim ¹¹	0.3	19.44	0.81	-	-	0.81	0.503	-	-	0.503
Total		603.32	0.55	1.20	0.07	0.67	10.558	23.313	864.7	13.010

Notes:

1. See slides 27 and 28 for Table Notes.

Global Classified Resource – Table Notes

1. Mineral resources are not mineral reserves and do not have demonstrated economic viability. There is no certainty that all or any part of the mineral resources will be converted into mineral reserves. The estimate of mineral resources may be materially affected by environmental permitting, legal, title, taxation, sociopolitical, marketing or other relevant issues.
2. The above global resource estimate table is provided for informational purposes only and is not intended to represent the viability of any project on a standalone or global basis. The exploration and development of each project, project geology and the assumptions and other factors underlying each estimate, are not uniform and will vary from project to project. Please refer to the technical report for each respective project, as referenced herein, for detailed information respecting each individual project.
3. All quantities are rounded to the appropriate number of significant figures; consequently sums may not add up due to rounding.
4. Gold cut-off for all projects except for Whistler, which is gold equivalent cut-off.
5. Notes for Titiribi:
 - Based on technical report titled "Technical Report on the Titiribi Project Department of Antioquia, Colombia" prepared by Joseph A. Cantor and Robert E. Cameron of Behre Dolbear & Company (USA), Inc., with an effective date of September 14, 2016, which is available at www.sedar.com under GoldMining's SEDAR profile.
 - Gold equivalent estimated for the Titiribi deposit assumes metal prices of US\$1,300/oz gold and US\$2.90/lb copper and recoveries of 83% for gold and 90% for copper.
6. Notes for Sao Jorge:
 - Based on technical report titled "Technical Report and Resource Estimate on the São Jorge Gold Project, Pará State, Brazil" prepared by Porfirio Rodriguez and Leonardo de Moraes of Coffey Mining Pty Ltd. ("Coffey"), with an effective date of November 22, 2013, and updated on January 15, 2014, which is available at www.sedar.com under GoldMining's SEDAR profile.
7. Notes for Cachoeira:
 - Based on technical report titled "Technical Report and Resource Estimate on the Cachoeira Property, Pará State, Brazil" prepared by Gregory Z. Mosher, P.Geo. of Tetrattech, Inc. with an effective date of April 17, 2013 and amended and re-stated October 2, 2013, which is available at www.sedar.com under GoldMining's SEDAR profile.

Global Classified Resource – Table Notes

8. Notes for Whistler:

- Based on technical report titled "Technical Report on the Whistler Project" prepared by Gary Giroux of Giroux Consultants Inc., with an effective date of March 24, 2016, which is available at www.sedar.com under GoldMining's SEDAR profile.
- The Whistler Project is comprised of three deposits: Whistler, Raintree West and Island Mountain.
- Gold equivalent estimated for the Whistler deposit assumes metal prices of US\$990/oz gold, US\$15.40/oz silver and US\$2.91/lb copper and recoveries of 75% for gold and silver and 85% for copper.
- Gold equivalent estimated for the Raintree West deposit assumes metal prices of US\$1,250/oz gold, US\$16.50/oz silver and US\$2.10/lb copper and recoveries of 75% for gold, 85% for copper and 75% for silver.
- Gold equivalent estimated for the Island Mountain deposit assumes metal prices of US\$1,250/oz gold, US\$16.50/oz silver and US\$2.10/lb copper and recoveries of 75% for gold, 85% for copper and 25% for silver (recovered in copper concentrate).
- A gold equivalent cut-off of 0.3 g/t was highlighted in the estimate as a possible open pit cut-off (Whistler, Raintree-shallow and Island Mountain), and a gold equivalent cut-off of 0.6 g/t was highlighted in the estimate as a possible underground cut-off (Raintree-deep).

9. Notes for La Mina:

- Based on technical report titled "Technical Report on the La Mina Project" prepared by Scott E. Wilson, C.P.G. of Metals Mining Consultants, Inc. ("MMC") with an effective date of October 24, 2016, which is available at www.sedar.com under Bellhaven's SEDAR profile.
- Gold equivalent estimated for the La Mina project assumes metal prices of US\$1,275/oz gold, US\$17.75/oz for silver and US\$2.75/lb for copper and recoveries of 93% for gold and 90% for copper.

10. Notes for Boa Vista:

- Based on technical report titled "Technical Report on the Boa Vista Project and Resource Estimate on the VG1 Prospect, Tapajos Area, Para State, Northern Brazil" prepared by Jim Cuttle, Gary Giroux and Michael Schmulian, with an effective date of November 22, 2013, which is available at www.sedar.com under GoldMining's SEDAR profile.

11. Notes for Surubim:

- Based on technical report titled "Technical Report on the Rio Novo Gold Project and Resource Estimate on the Jau Prospect, Tapajos Area, Para State, Northern Brazil" ("Surubim Project") prepared by Jim Cuttle and Gary Giroux, with an effective date of November 22, 2013, which is available at www.sedar.com under GoldMining's SEDAR profile.

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